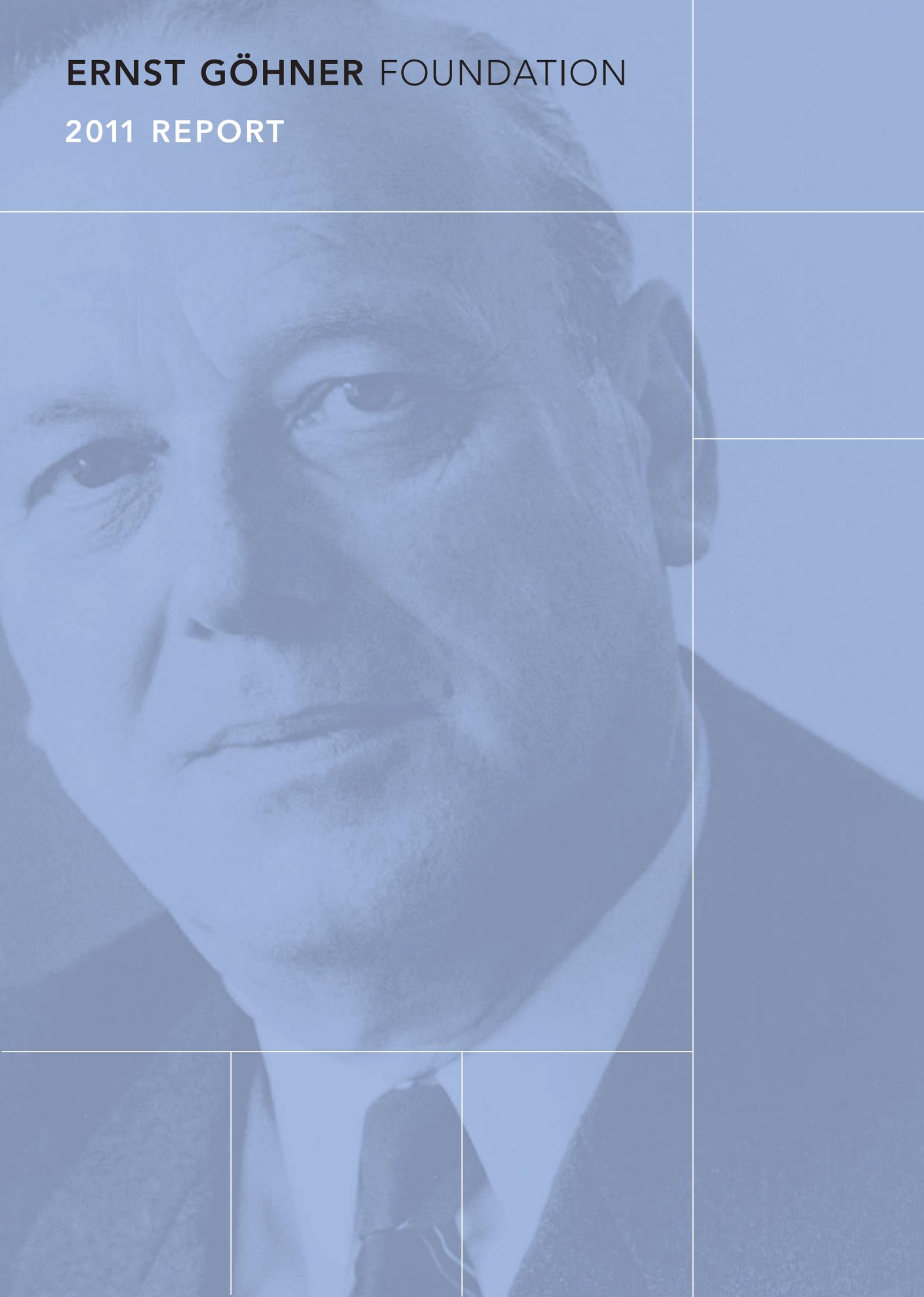


ERNST GÖHNER FOUNDATION

2011 REPORT





ERNST GÖHNER FOUNDATION
2011 REPORT

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CONTACT INFORMATION

Ernst Göhner Foundation
Artherstrasse 19
P.O. Box 350
CH-6301 Zug, Switzerland

Phone: +41 41 729 66 33

info@ernst-goehner-stiftung.ch

PUBLISHING INFORMATION

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Zug, Switzerland, April 2012

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PREFACE AND A FEW FACTS & FIGURES

Switzerland is often called a “paradise for foundations”, not only because of Switzerland’s traditionally liberal foundation laws, but also because there are 16 charitable foundations for every 10,000 inhabitants. Switzerland is also a world leader in terms of foundation capital and the amount of funding distributed per capita.

Half of all charitable foundations in Switzerland were founded after 1990. The increasing number of new foundations being established has continued unabated during the last couple of years, despite the unfavorable economic climate. The highest growth rate is found in the Canton of Geneva, while the City of Basel exhibits the highest concentration of foundations. There were approximately 13,000 charitable foundations in Switzerland at the end of 2011.

The amount of capital invested in charitable foundations in Switzerland is estimated at CHF 50 billion, with annual funding disbursements ranging between CHF 1 and 2 billion. According to the Commission of the European Union (EU), the approximately 110,000 charitable foundations in the EU member states have combined foundation capital assets of EUR 350 billion. Germany, which in Europe along with Spain, Sweden, Romania and Hungary has the largest number of foundations, is estimated to have as many foundations as Switzerland, with assets totaling CHF 80 billion and disbursed funding of almost CHF 4 billion. The U.S. has over 60,000 charitable foundations with capital assets of CHF 600 billion.

Founded in 1957, the Ernst Göhner Foundation — one of approximately 1,000 corporate foundations in Switzerland — numbers among the “old” institutions. The Foundation’s structure was last adapted four years ago. This was prompted by years of growth and the envisaged yield and other growth targets for the Foundation’s two main investment classes, *corporate holdings* and *real estate*.

All of the Foundation’s real estate activities are consolidated in Seewarte Holding Ltd. The management and administration of all corporate holdings are consolidated in EGS Beteiligungen Ltd., with the exception of Panalpina

World Transport (Holding) Ltd. and part of the holding in Wasserwerke Zug AG. No new major corporate holdings were acquired in 2011.

With disbursed funding of CHF 34 million, the Foundation supported more than 1,000 charitable projects in 2011, primarily in Switzerland. The Foundation has consistently pursued its aim of supporting a broad spectrum and variety of projects. Since the death of its founder in 1971, the Ernst Göhner Foundation has supported more than 18,000 projects with CHF 300 million. According to its charter, one of the further purposes of the Ernst Göhner Foundation is to support family members of the founder: the Foundation’s family beneficiaries numbered 28 at the end of 2011.

ERNST GÖHNER FOUNDATION

FOUNDER Ernst Göhner (1900–1971)

PROFILE Foundation with a corporate and charitable purpose; and family foundation

CORPORATE HOLDINGS

In the following sectors: construction and construction supply industry, energy, logistics, financial services, manufacturing, fashion retailing and real estate

FOUNDATION’S AREAS OF FUNDING AND SUPPORT

Culture, Environment, Social Issues, and Education & Science

CHARITABLE FUNDING & SUPPORT

CHF 300 million for more than 18,000 projects since 1972

HEADQUARTERS / ADDRESS

Artherstrasse 19, 6300 Zug, Switzerland

WEBSITE

www.ernst-goehner-stiftung.ch

FOUNDATION ORGANIZATION

(AS OF THE END OF 2011)

FOUNDATION BOARD

Dr. Beat Walti (Chairman)
 Kristian Hallström (Deputy Chairman)
 Mark Furger (Member)
 Prof. Dr. Thomas Gutzwiller (Member)
 Dr. Rudolf W. Hug (Member)
 Fritz Jörg (Member)
 Isabel Kühnlein Specker (Member/
 Family Beneficiaries Representative)
 Dr. Roger Schmid (Member)
 Dr. Franziska Widmer Müller (Member)

COMMITTEES

Finance and Internal Control Committee

(Chair: Dr. Beat Walti)

Donations

(Chair: Dr. Franziska Widmer Müller)

Family Beneficiaries

(Chair: Isabel Kühnlein Specker)

Audit Committee

(Chair: Mark Furger)

Nomination and Remuneration Committee

(Chair: Dr. Franziska Widmer Müller)

EXECUTIVE MANAGEMENT

Dr. Roger Schmid

STAFF

Maria Arnold (Office)
 Michaela Gasser (Environment and Social Issues)
 Sonja Hägeli (Culture)
 Dr. Suzanne Schenk (Social Issues, Education & Science)
 Corinne Linda Sotzek (Culture, specifically the visual arts)
 Doris Stalder (Culture, specifically music and film)
 Lucia Tellenbach (Office)
 Marlise Wyder (Accounting)

AUDITORS

Ernst & Young

REGULATORY AUTHORITY

Regulatory Board for Occupational Pension Plans and Foundations of Central Switzerland

INVESTMENT ACTIVITIES

STRATEGY AND ORGANIZATION

Pursuant to its charter, the Ernst Göhner Foundation is tasked with managing its assets in an entrepreneurial manner. As such, it primarily makes long-term investments in companies and real estate. The Foundation's primary focus is Switzerland as a business location and SME environment. It exercises considerable diversification in its individual investment categories. Taking an active approach in managing the Foundation's assets is designed to generate income that provides for optimum stability enabling the continued fulfillment of the Foundation's designated charitable remit.

The Foundation has holdings in various companies through its wholly-owned subsidiary EGS Beteiligungen Ltd. Real estate investments are made by Seewarte Holding Ltd., a company that is also wholly-owned by the Foundation. The stake in Panalpina World Transport (Holding) Ltd. and the financial investments are held and managed directly by the Foundation.

CHARITABLE PROJECTS AND CORPORATE HOLDINGS

In view of the many Swiss companies operating worldwide, part of the Ernst Göhner Foundation's charitable activities also involves the provision of support on a regular basis to Swiss and German schools abroad, in infrastructure projects or paying the Swiss teachers. The management members of such companies and their families depend on schools of this type while assigned abroad.

In 2011, the two Swiss schools in Querétaro (Mexico) and São Paulo (Brazil) received funding from the Foundation for construction of a new school building and cafeteria. The Swiss schools located in Rio de Janeiro (Brazil), Santiago de Chile, Singapore and Tokyo and the German schools located in Johannesburg, Pretoria and East London (South Africa), in New York, Lagos (Nigeria), Nairobi (Kenya) and Hong Kong received funding in previous years. The funding of the South African schools was associated with the Ernst Göhner Foundation's previous holding in Mercedes-Benz South Africa.

The members of the board of directors of both subsidiaries are foundation board members for the most part; their board of directors chairmen being members of the foundation board. Both bodies are supplemented by external independent board members possessing the requisite expertise, professional experience and network of connections.

The 43% stake in Panalpina World Transport (Holding) Ltd. is the Foundation's most significant corporate holding, even after the company's IPO in 2005. The Panalpina Group with its international services in air and ocean freight, contract logistics and 15,000-strong workforce is one of the world's largest logistics companies.

Today Panalpina is the last corporate holding of the Ernst Göhner Foundation to be acquired by founder Ernst Göhner for inclusion in the Foundation. The Foundation's charter also explicitly provides for participating holdings in former companies of the Göhner Group. EGS Beteiligungen Ltd. acquired a 45% stake in one such company in 2009, i.e. Bauwerk Parkett AG.



Panalpina air freight

EGS BETEILIGUNGEN LTD.

A significant part of the Foundation's assets is invested in stakes in private and listed companies domiciled in Switzerland. These holdings are maintained with a view to long-term profitable growth coupled with enhancing the value of these companies, while preserving jobs and know-how in Switzerland.

The Foundation's corporate holdings generally extend to qualified minority stakes, although majority stakes are not discounted out of hand. The Foundation's objective is to further develop the portfolio companies by way of active support and advice, in particular by sitting on their boards of directors and contributing to the boards' work by the Foundation's representatives.

The management of the existing portfolio and its continued enhancement are the task of EGS Beteiligungen Ltd. Together with its sister company Seewarte Holding Ltd. — which is in charge of real estate investments — it implements the business

aspects of the Foundation's mission and by doing so creates the basis for fulfilling the Foundation's charitable goals.

EGS Beteiligungen Ltd. was founded in 2009 as a wholly-owned subsidiary of the Ernst Göhner Foundation and is domiciled in Zurich. In the course of a capital increase — subscribed fully by the Foundation — EGS Beteiligungen Ltd. acquired the Foundation's corporate holdings as contributions in kind, with the exception of Panalpina World Transport (Holding) Ltd. and the 5.8% stake in Wasserwerke Zug AG.

EGS Beteiligungen Ltd. invests in established Swiss medium-sized companies with sales revenues in excess of CHF 50 million, a proven business model and track record, and a strong, persuasive management. This enables growth and buyout projects to be financed. Other investment criteria include the companies' favorable prospects for the future, strong market position and international markets.



Schild flagship store in Zurich

In 2009, EGS Beteiligungen Ltd. acquired its first four corporate holdings, including Bauwerk Parkett AG, which has a historical link to Foundation founder Ernst Göhner. This company was founded by him in 1944 and was managed by his nephew Paul Göhner, before being sold to Elektrowatt AG in 1971. This was followed in 2010 by the acquisition of a stake in office supplies manufacturer Biella-Neher Holding AG as well as the fashion retail chain Schild. The objective of the EGS Beteiligungen Ltd. is to build a portfolio of ten to fifteen stakes in companies with a respective company value of CHF 100 million to CHF 300 million.

During the year under review, restructuring proceedings were initiated against startup Solianis Holding AG. Despite the in-depth but ultimately unsuccessful search for new investors, the company was forced to close its doors. The patents associated with the non-invasive blood sugar measurement device for diabetes patients have since been sold to a successor company.

In 2011, EGS Beteiligungen Ltd. conducted its first networking event for the purpose of promoting exchange and interaction among its various corporate holdings; the board of directors and the executive management of these companies were invited to the event. This took place at Bauwerk Parkett AG in St. Margrethen in the company's newly opened showroom and new customer and training rooms.

ORGANIZATION OF EGS BETEILIGUNGEN LTD.

(AS OF THE END OF 2011)

FOUNDED

2009

BOARD OF DIRECTORS

Prof. Dr. Thomas A. Gutzwiller (Chairman)

Dr. Frank Gulich (Member)

Dr. Roger Schmid (Member)

Valentin Vogt (Member)

Dr. Beat Walti (Member)

STAFF

Dominik Sauter (Managing Director)

Urs Eberhard (Investment Manager)

HEADQUARTERS / ADDRESS

Dufourstrasse 29, 8008 Zurich, Switzerland

AUDITORS

Ernst & Young

WEBSITE

www.egs-beteiligungen.ch

At the end of 2011, EGS Beteiligungen Ltd. and the Ernst Göhner Foundation held stakes of at least 10% in the following companies (in terms of capital; percentages are approximate figures):

COMPANY	SECTOR	ACQUIRED	STAKE
Panalpina World Transport (Holding) Ltd.	Global logistics corporation	1969	43%
Wasserwerke Zug AG	Utility company supplying the Zug region	1988	10%
Golf Lipperswil AG	27-hole golf course in Lipperswil	2001	90%
FAES Finanz AG	Module construction and development and production of cutting and wrapping machinery for sheeting	2005	40%
Solar Industries AG	Investment company with companies in the photovoltaic industry	2006	17%
Polygena AG	Investment company with industrial SMEs	2007	45%
CEDES Holding AG	Optoelectronic sensors for elevator and escalator systems and door and gate facilities	2007	40%
BioMedInvest AG II	Investment company with Swiss startups (life science)	2007	23%
ESPROS Holding AG	Optoelectronic microprocessors	2009	27%
Bauwerk Parkett AG	Parquet wood flooring	2009	44%
Biella-Neher Holding AG	Development and production of office supplies	2010	24%
Schild AG	Fashion retail chain	2010	40%

SEEWARTE HOLDING LTD.

Real estate holdings pooled in the Seewarte Group form the second pillar of the Foundation's asset investments. The Group's diversified portfolio includes approximately 90 investment and development properties. The name Seewarte dates back to Seewarte AG Zürich, a real estate company acquired by Ernst Göhner for the Foundation in 1959 with its two Zurich properties at Nüscherstrasse 24 and Dufourstrasse 29/31. These properties are still contained within the portfolio.

ORGANIZATION OF SEEWARTE HOLDING LTD. (AS OF THE END OF 2011)

FOUNDED 2008

BOARD OF DIRECTORS

Fritz Jörg (Chairman)
Mark Furger (Member)
Reinhard Giger (Member)
Kristian Hallström (Member)
Dr. Roger Schmid (Member)

STAFF

Thomas Regli (Managing Director)
Mirko Käppeli (CFO)
Carla Veser (Portfolio/Construction Manager)
Daniel Hübscher (Controlling)
Claudia Uster (Accounting)

HEADQUARTERS / ADDRESS

Artherstrasse 19, 6300 Zug, Switzerland

AUDITORS

Ernst & Young

KEY AFFILIATES AND SUBSIDIARIES

Seewarte AG Zürich
(Dufourstrasse 31, 8008 Zurich)
Seewarte Zentralschweiz AG
(Sinslerstrasse 67, 6330 Cham)

The making of long-term real estate investments and actively optimizing and further developing the properties are designed to generate constant, calculable income and sustained capital growth. To achieve an optimal earnings-to-risk ratio, investment is conducted in a diversified manner according to the location, manner of utilization, size and age of the properties. Investment is made directly in residential and commercial properties in cities (and their catchment areas) with favorable economic prospects and infrastructure.

The emphasis of real estate investment lies in residential properties located in the Zurich/Zug economic region. Investment is also made in logistics properties located in Germany. Seewarte is withdrawing from Canada and the U.S. in the medium term. This withdrawal shall take place by means of staggered individual sales of properties in consideration of the respective market situation. Investing in properties in Canada goes back to the 1960s when founder Ernst Göhner engaged in residential property construction projects in Toronto as a general contractor.

The diversification of the portfolio by means of retail properties is conducted through two partnership arrangements. Together with AXA-Winterthur, Seewarte has a 50% stake in the shopping center constructed by Ernst Göhner AG in Regensdorf in the early 1970s. Seewarte also holds a 50% stake together with another partner in Vegsimmo Holding AG, the owner of various specialty markets in Switzerland.

The year under review saw the sale of the real estate unit comprised of Hammer Retex AG to its management. The management, administration and project development services previously rendered by the Seewarte Group have now been outsourced. This enables Seewarte to concentrate fully on its core business as a real estate investment company. The close collaboration with Hammer Retex AG continues in the management of the real estate portfolio in Switzerland and new construction and refurbishment projects.

Within the scope of its growth strategy, Seewarte acquired another specialty market in 2011, in addition to completing two sizable apartment complexes, and launching five additional new construction projects. To optimize its portfolio it disposed of four properties that were no longer in line with its strategy. Progress was made in refurbishment of the two large housing developments located in Greifensee (Im Langacher) and in Zurich-Witikon (Grossacker) and is scheduled to be completed in 2012. In this process, Seewarte is not only attempting to sustainably enhance the quality of the interior work and standard of amenities offered by these apartment units but to also maintain the associated upward adjustments in rent at a reasonable level. Ecological concerns are also taken into consideration. For instance, the refurbished residential buildings of the housing development in Greifensee, originally Göhner prefab structures, are now Minergie-certified and the two logistics buildings in Germany are heated and cooled using geothermal heat.

PREFAB CONSTRUCTION

Ernst Göhner (1900–1971) was a pioneer of the Swiss construction industry. He adapted new developments engineered abroad to the contingencies of Switzerland. The key impulses provided by Göhner to the construction industry were rationalization and optimized organization. This essentially led to two innovations: the execution of complex construction projects by general contractors and standardized prefab building elements.

After the Second World War, Göhner codeveloped with architect Gottfried Schindler (1904–1990) the SCS or Schindler Göhner System in which the individual components are prefabricated and then assembled at the construction site. This meant that construction could be completed faster, more efficiently and economically, which provided relief in the overheated market created by the housing scarcity of the 1960s and 1970s.



Promotional brochure for a Göhner prefab modular kitchen in the 1950s in Lucerne



Apartment located in Zurich-Witikon after refurbishment

CHARITABLE WORK AND FUNDING

FINANCIAL INVESTMENTS

The proceeds from the Panalpina World Transport (Holding) Ltd. IPO in 2005 were incrementally channeled into financial investments. The growth targets of the two other investment categories — corporate holdings and real estate — are financed from free cashflow and financial investments.

Development and implementation of the financial investment strategy were conducted in concert with an external, independent adviser. The Foundation is committed to a passive, index-linked investment style. Administration is provided by two different banks. The asset managers are monitored by the executive board and the Foundation's committee charged with this task. In administering its financial investments, the Foundation attaches particular importance to transparency and the appropriateness of the cost structure.

The financial investments are balanced between fixed-income assets and stocks. Investment is made only in liquid securities. The fixed-income investments are made exclusively in Swiss francs with counterparties with an excellent credit rating. In terms of securities, one third is invested in Swiss and two thirds in foreign equities.

The foundation board made a slight adjustment to the strategic scope of the three financial investment classes during the financial market crisis. The strategy shall be reviewed in 2012.

THE FOUNDATION'S CHARITABLE PURPOSE

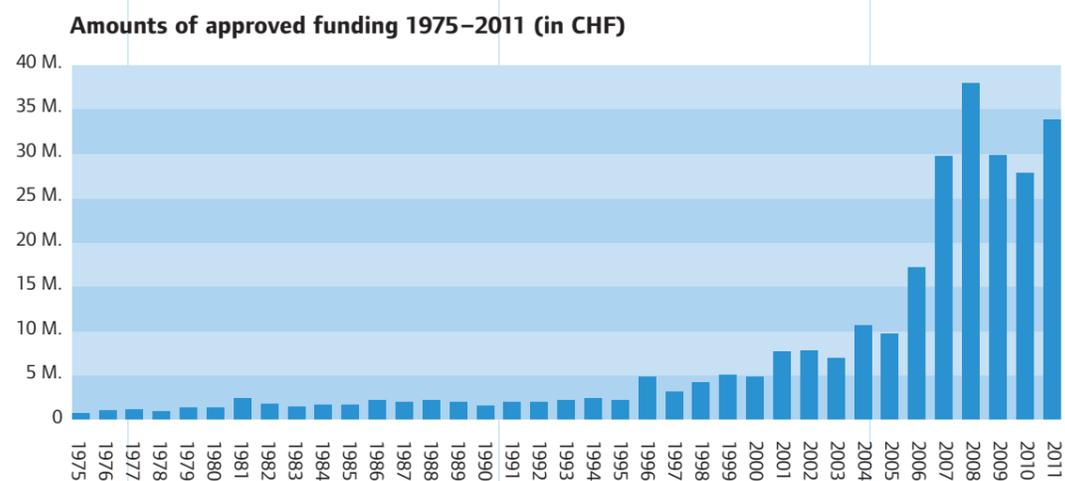
The Ernst Göhner Foundation is free and independent of any political or religious ties. It is a founding member of SwissFoundations, the association of Swiss charitable foundations that promotes such causes as the advancement of foundations in Switzerland.

The foundation charter of the Ernst Göhner Foundation designates the areas of charitable contributions and support as follows:

- Cultural, scientific and social institutions
- Public and private education and training institutions for the trades, liberal and fine arts
- Talented young people for the purpose of supporting their continuing education and professional development
- Research serving the public good
- Efforts to preserve mountain communities
- Efforts to promote nature conservation and heritage
- Efforts to promote good labor relations in Switzerland
- Fostering of individuals worthy and in need of financial support

MORE THAN 1,000 PROJECTS

The Ernst Göhner Foundation approved funding totaling CHF 34 million for 1,070 charitable projects in 2011. The minimum amount of disbursed funding established in the Foundation's charter has thus been exceeded by almost a factor of four. Since the death of its founder in 1971, the Ernst Göhner Foundation has supported over 18,000 projects with CHF 300 million. For 2012, the foundation board has approved the same budget as in previous years.



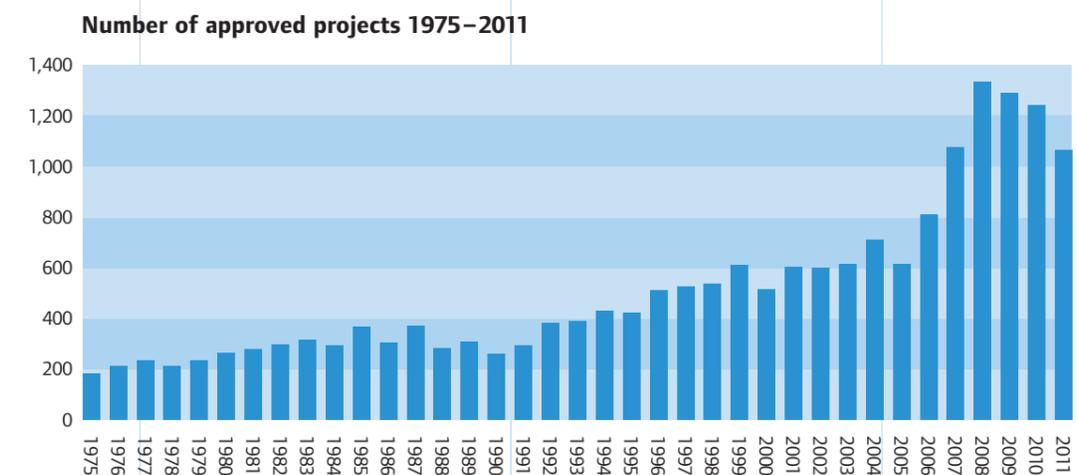
The number of projects for which funding requests are received has doubled over the past ten years. With 2,341 requests in 2011, this figure was slightly below the figure of the two previous years. As such, the number of project proposals has plateaued at a high level of between 2,300 and 2,500 requests over the past five years.

The highest annual growth rates recorded over the past ten years were 20% and 15% in 2006 and 2007 respectively. This development is the result of the more active award policy introduced by the foundation board in the wake of the IPO of Panalpina World Transport (Holding) Ltd. in 2005 and the significantly higher budget appropriated for this purpose.

Of the project proposals received during 2011, 2,257 were reviewed, with funding approved for 1,070 of them. This amounts to an approval rate of 48%, the same figure as in 2010. In the years prior to 2007, the average approval rate was 40%. The increase in the approval figure is not due to a more generous interpretation of the funding guidelines, but rather to advice provided to funding applicants as well as the more detailed information and checklists to be found on the

Foundation’s website and the request form published there. These actions have contributed to a reduction in the number of obviously unpromising projects.

The general criteria for the Ernst Göhner Foundation’s funding and support activities are: quality, impact, sustainability, innovation, originality and orientation to societal needs. Support is rendered in the form of funding in consultation and collaboration with other partners and by entering into alliances with them. By doing so, the Foundation does not assume any core tasks that are exclusively the remit of public funding, but instead provides supplementary funding or renders financial assistance in cases in which public authorities can be expected to participate at a later point in time.

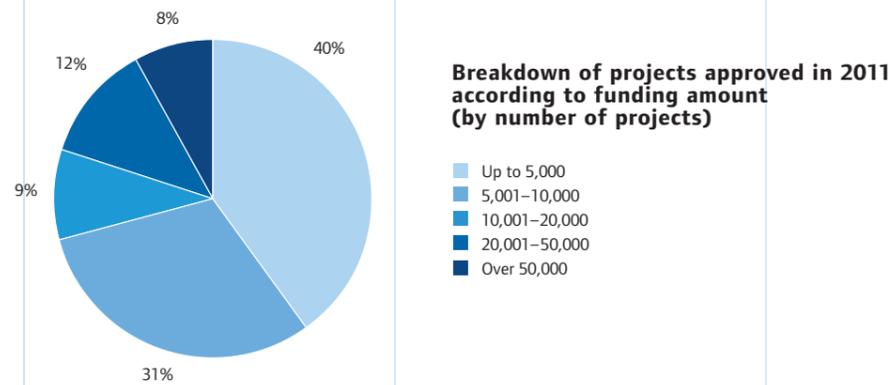


DIVERSITY AND BROAD SCOPE WITH A FOCUS ON SWITZERLAND

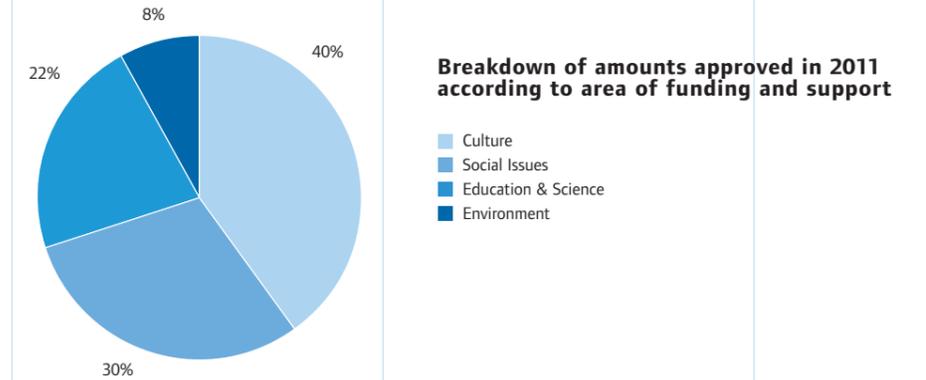
According to the precepts of its charter, the Foundation fosters diversity and broad scope as a matter of principle. This is reflected not only in the broad range of topical areas supported but also in the varying amounts of funding disbursed.

Consequently, in 2011 40% of all approved projects received funding of up to CHF 5,000, while another 40% received between CHF 5,000 and CHF 20,000, and 12% received between CHF 20,000 and CHF 50,000 and 8% received over CHF 50,000.

If the total amount awarded to these projects is taken as a yardstick, this results in a different picture. Of all the funding amounts approved, approximately 68% was accounted for by the group of projects receiving over CHF 50,000 and only 5% by the group of small projects receiving CHF 5,000 or less.

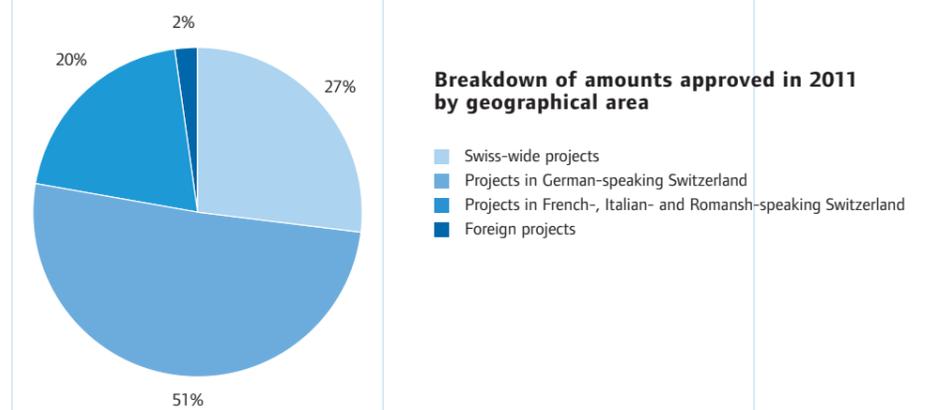


In 2011, 40% of the total funding disbursed went to Cultural projects, with 30% going to Social Issues projects, 22% to Education & Science projects, and 8% to Environment projects. The most significant changes in comparison to the previous year, involved Cultural and Social Issues amounting to 4% each, with respective shares of 44% and 26% in 2010.



The Foundation is active throughout Switzerland. However, as an exception, selected projects abroad with a close link to Switzerland or the Foundation's entrepreneurial activities are also taken into consideration.

In the past year, 98% of all projects approved were in Switzerland — with a distinct focus on the German-speaking area of Switzerland (51%) — vs. 2% of funding going toward projects abroad. 27% of the projects were linked to Switzerland as a whole. 20% of the total amount of approved funding went to the French-, Italian- and Romansh-speaking parts of Switzerland (18% to Western Switzerland and 2% to Ticino).



LINKING CHARITABLE WORK TO ENTREPRENEURIAL INITIATIVE

Some of the projects in which the Ernst Göhner Foundation is committed involve innovative, creative and unconventional projects with a pioneering or experimental character. This is in response to changes and newly emerging requirements of society for which no success can be guaranteed or expected in the near future and thus experience difficulty in attracting funding.

An example of a project of this type is “Venture Kick”, whose designated purpose is to promote the transfer of scientific innovation and to foster young entrepreneurs at Swiss institutions of higher education. The project has advanced remarkably since its launch in mid-2007. The PreSeed Money Fund — set up in collaboration with other charitable foundations with an entrepreneurial background — supports young entrepreneurs with a “killer” business idea and entrepreneurial flair by financing their startups with up to CHF 130,000.

The business plans of the candidates are further developed with expert mentoring in “kickers camps”. Extensive use is made of these support offerings. Nearly 100 such events have been conducted to date.

Of the slightly less than 900 applications received to date, almost 400 business ideas have been invited to a presentation pitch before a qualified jury consisting of a pool of around 100 experts. Of this number, over 200 projects have received funding totaling CHF 7.4 million. This has resulted in the founding of 151 new companies that have succeeded in attracting additional financing of CHF 237 million and creating upwards of 1,700 new jobs. Of the fledgling companies that were distinguished in the national “100 Top Startups in Switzerland” competition conducted in 2011 for the first time, 49 were fostered by “Venture Kick” to kick-start their companies.

Most of the young entrepreneurs receiving funding come from the Swiss Federal Institute of Technology in Zurich (21%) and Lausanne (33%). The share of those from universities of applied sciences (19%) is also notable. Most of the business ideas that are promoted are information & communications technology concepts.

HIGHLIGHT OF THE YEAR — NEW SCHOLARSHIP AND GRANT PROGRAMS

The Ernst Göhner Foundation works in a project-oriented manner: projects are based on proposals submitted by third parties as well as on the Foundation’s own evaluation of suitable areas of pursuit. As a general rule, it does not actively run any projects itself but instead may initiate projects and then develop and conduct them in association with other organizations or individuals who pursue similar goals.

Exchange takes place on a regular basis with other private and public funding and support organizations in all areas. There are cooperative arrangements with some of these organizations on an individual project basis, e.g. scholarship and grant programs, which formed a focus for this year’s grant award activities.

One of the Foundation’s objectives is to assist in the basic and advanced training and education of highly motivated, talented young people of all walks of life who exhibit marked development potential upon completing their formal schooling or training. Assistance is primarily provided by means of contributions to recognized promotional or infrastructure projects of various (education and training) organizations and schools as well as on platforms where young talents can present themselves to a wider public. Grants are also additionally awarded.

In its grant program, the Ernst Göhner Foundation attaches importance to a long-term national orientation and a public call for proposals with the selection of grant recipients conducted by expert, independent evaluation bodies. Competition with existing programs is to be avoided and existing successful areas of endeavor are expanded and new niches tapped instead.

The key selection criteria in the awarding of grants are: excellence, motivation, commitment and further potential, possibly combined with financial need on the part of the grant recipients. The grants are not merely designed to provide financial support, but also be a token of recognition of the recipient’s previous achievements and motivation for continued work.

UNIVERSITY SCHOLARSHIPS AND CULTURAL GRANTS

In 2009, the Ernst Göhner Foundation jointly initiated a program with the Swiss Study Foundation in which six scholarships are awarded annually to students of various disciplines. Another program initiated in 2011 addresses young, talented artists of all disciplines in their education with scholarships available to students of higher institutions of learning.



Adeline Colussi, one of the twelve university scholarship recipients, in an ETH Zurich laboratory

The twelve scholarship recipients every year are expected to maintain an excellent academic record, to be socially committed, and to be actively involved in the honors program of the Swiss Study Foundation. The distinguishing features of the two programs are: Firstly, only those students may apply for a scholarship who have a marked need for financial assistance, and secondly, selection is made on the basis of an assessment by experts. The program also includes individual guidance by volunteer academic advisers.

Starting in 2012, a new program with ten grant recipients in the fine arts is being offered in association with the Kiefer-Hablitzel Foundation. This program is based on the existing Kiefer-Hablitzel Prizes for Fine Arts to Swiss artists up to age 30. The final round for grants — with evaluation by a jury based on annual competitions — takes place during the exhibition of the Swiss Art Award of the Swiss Federal Office for Culture at ART Basel.

ATHLETIC SCHOLARSHIPS AND VOCATIONAL TRADE GRANTS

In order to supplement the higher education scholarships and culture grants, a special program for top young athletes has been launched in association with the Swiss Sport Foundation. This program benefits around 35 up-and-coming gifted Swiss athletes, primarily from financially disadvantaged families, who have international potential.

The goals of the Ernst Göhner Foundation also include supporting mountainous regions and the “dual vocational training system” (so called because students learn on the job while also attending classes). In order to combine these two objectives with the promotion of the formal education and training of young people, a special training program was created in association with the Pestalozzi Foundation to specifically support the vocational training of young people from Switzerland’s mountainous regions.

In line with the professional background of founder Ernst Göhner, the new grant program is designed to support between 30 and 40 needy young people from mountainous regions throughout Switzerland every year in their vocational training and education (apprenticeship or training program including vocational school-leaving certificate, education at a technical college or university of applied sciences as well as college preparatory secondary schooling and university degrees).

FROM ARTISAN GLASS SHOP TO FOUNDATION

"... All of us build the future. Building something is constructive in the broadest sense of the term. And since we seek to preserve the continuity of our work and our companies, that is why I am establishing my own foundation." This is how Ernst Göhner described his vision in the film *Ein Beispiel* ("An Example") produced in 1970 on his life and work.

On June 15, 1957 Ernst Göhner established the family foundation Aabach Oberisch, named after his estate "Aabach" in Risch on Lake Zug where he had lived since 1950. In 1960, the Foundation, to which founder Ernst Göhner contributed a significant portion of Ernst Göhner AG shares, was entered in the commercial register under the new name, "Aaborn Foundation", and was thus placed under the oversight of the Canton of Zug. The Foundation was renamed to the "Ernst Göhner Foundation" in 1969.

Shortly before his death at the end of 1971, Ernst Göhner sold parts of his group of companies to Elektrowatt AG. The Foundation's charter was revised at the same time, whereby the founder explicitly established its entrepreneurial character. To this day the stake in Panalpina World Transport (Holding) Ltd. acquired by Ernst Göhner at the end of the 1960s and later expanded, along with the comprehensive real estate portfolio, are the essential sources of the grants made by the Ernst Göhner Foundation.



Villa Stadlin, Zug

In December 2008, the Ernst Göhner Foundation moved to its new quarters in Zug in the over 110-year-old historical Stadlin Villa. It acquired this villa from the City of Zug in 2007 and restored it in an elegant manner in line with its cultural heritage.

"THE (COMPANY) FAMILY"



Ernst Göhner in the artisan glass shop, 1920s

The Göhner Company was founded in 1890 by Gottlieb Göhner, the father of Ernst Göhner, as a family-run business. Various members of the family later worked at Göhner AG, Tufa AG and Bauwerk AG. From 1931, Ernst Göhner's childhood friend and brother-in-law, Viktor Kühnlein-Göhner, was one of the inner circle of employees who oversaw the transformation of the then glass company into a major corporation. Paul Göhner, Ernst Göhner's nephew, was managing director of Bauwerk AG.

Ernst Göhner had already established three major employee welfare foundations for his workforce in the 1940s. He is purported to have said the following in this context: "I don't want to stand in front of my people with empty hands should times get rough" (quoted from *Erinnerungen an*

25 Jahre Ernst Göhner AG 1946–1971 ("Memories from 25 Years at Ernst Göhner AG 1946–1971") (typescript) by Gaudenz Tschärner, a long-term employee of Göhner AG and of the Ernst Göhner Foundation).

In the Foundation's charter Ernst Göhner also provided for financial support to deserving company employees of the Göhner Group and family members. In 1972, Ernst Göhner established "Göhner-Meritas", an employer's foundation. It supplements occupational retirement and disability benefits for over 400 beneficiaries. This foundation made its final disbursements in 2007 and was subsequently dissolved.

Grants to the current total of 28 family members are made under the legal framework provided for family foundations in Switzerland particularly to support education and occupational/professional training, the entry into working life and the onset of difficult circumstances. Most of the family beneficiaries live in Switzerland, while the others reside in the U.S. The youngest family members are great-grandnieces and nephews of founder Ernst Göhner.

CHRONOLOGY

1890	Founding of an artisan glass shop in Zurich-Seefeld by Gottlieb Göhner (1862–1920), the father of Ernst Göhner.
1900/20	1900: Ernst Göhner born as the second youngest of six children. Glassmaking apprenticeship in Winterthur. 1920: Ernst Göhner takes over the shop after his father's death. The sole proprietorship subsequently becomes Ernst Göhner AG.
1925/32	Acquisition of TUFA AG (Türen- und Fensterfabrik AG) in Altstätten (from 1962: Ego Werke AG; today: EgoKiefer AG, member of Arbonia-Forster Group since 2004).
1934	Founding of Holzkarosserien AG (abbreviated: Holka AG). Sale to Th. Willy AG in 1966.
1940	Takeover of the general agency for DKW (Auto Union) in Switzerland and, from 1954, in South Africa by United Car and Diesel Distributors, which subsequently also takes over the agency for Daimler-Benz. After World War II: Assistance in rebuilding Car Union GmbH in Germany. From 1950/51: Significant holding in Car Union GmbH, which is sold to Daimler AG, of Stuttgart, Germany, in 1958.
1944	Founding of Bauwerk AG in St. Margrethen (woodworking/parquet flooring).
1950	Founding of Reederei Zürich AG with Gottlieb Duttweiler and the Migros Cooperative Association. Sale of holding some years later to Migros.
1962	Acquisition of holding in Alpina-Reederei AG of Basel (maritime shipping) with Oerlikon Bührlé & Co. (25% stake each). Increase of holding to 49¼% each. 1988: Sale to German Harmstorf Shipping Group.
Beginning of the 1960s	Acquisition of the German companies Bartels-Werke GmbH in Langenberg (woodworking) and Ibus-Werke GmbH in Lüneburg (production and wood panels).
1969	Acquisition of a stake of 40% in Panalpina World Transport (Holding) Ltd.
1971	Sale of Ernst Göhner AG, Ego Werke AG, Bauwerk AG, Bartels-Werke GmbH and Ibus-Werke GmbH to Elektrowatt AG. Death of Ernst Göhner on November 24, 1971.

